

# PHILOSOPHY OF ECONOMICS

## ARE ASSUMPTIONS REFUTABLE?

NO WEEKLY NOTE I won't be able to upload the weekly note this week. Sorry about that. For further clarification, please consult [this](#) excerpt from Francesco Guala (2005), *The methodology of experimental economics*, Cambridge: Cambridge University Press—especially pp. 91-108 and pp. 121-28. The text examines experiments on preference reversals in psychology and behavioural economics, as part of a broader discussion on the use of experiments for hypothesis testing in economics.